Alberta Finance
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF JULY 16, 2001 TO JULY 20, 2001

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
New Motor Vehicle Sales	May			During May, Canadian new motor vehicle sales decreased 2.1%, led by a 6.0% drop in truck sales. The drop would have been worse were it not for a 7.3% jump in sales of overseas built passenger vehicles. Motor vehicle sales declined in eight provinces with the largest decreases in PEI (-6.0%), New Brunswick (-5.3%) and Manitoba (-3.7%). Sales of motor vehicles in Alberta were down 2.5% from April, but up 2.3% from May 2000.
Alberta	15,288	-2.5%	2.3%	
Canada	131,456	-2.1%	0.3%	
Manufacturing Shipments ($millions)	May			Canadian manufacturing shipments rose 2.1% in May to $44.6 Billion dollars. Shipments were still 0.9% below May 2000 levels due to continued weakness in the manufacturing sector. Industries with higher shipments included motor vehicles (5.5%), petroleum and coal products (9.3%), and wood products (6.9%). Shipments rose in seven provinces with the highest gains in New Brunswick (14.7%), Alberta (4.7%), and British Columbia (3.6%). Declines occurred in Nova Scotia (2.4%), Quebec (0.2%), and Saskatchewan (0.1%). Year to date, Alberta's shipments are up 9.9% from the same period last year.
Alberta	3,820	4.7%	8.0%	
Canada	44,610	2.1%	-0.9%	
Consumer Price Index	June			Alberta's year over year inflation rate fell to 5.5% in June from 5.7% in May, largely due to lower prices for gasoline and clothes. Year over year, the largest gains in Canada were in Alberta (5.5%), Saskatchewan (4.4%) and Manitoba (4.3%). The overall inflation rate for Canada as a whole was 3.3%. Excluding food and energy, the rate was 2.0%.
Alberta	123.5	0.2%	5.5%	
Canada	117.5	0.1%	3.3%	